

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

Re:

Lexington Precision Corp. *et al.*,

Debtor:

Chapter 11
Case No. 08-11153 (MG)
(Jointly Administered)
In proceedings for a reorganization,
application for a third interim allowance of
fees for financial advisors to the Official
Committee of Unsecured Creditors

FEES AND EXPENSES APPLICATION
COVER SHEET

NAME OF APPLICANT: STOUT RISIUS ROSS, INC.
NAME OF CLIENT: THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS OF LEXINGTON PRECISION CORP., *ET*
AL.

PERIOD COVERED: DECEMBER 1, 2008 THROUGH MARCH 31, 2009

THIRD INTERIM APPLICATION:

SECTION I: FEE SUMMARY

<u>PERIOD</u>	<u>TO DATE</u>	<u>CURRENT</u>
1. Total fees and expenses requested:	\$ 596,795.86	\$ 202,048.12
2. Total fees and expenses allowed:	\$ 365,715.48	N/A
3. Total retainer (if applicable):	N/A	N/A
4. Total holdback (if applicable):	\$ 29,032.26	N/A
5. Total received by applicant ¹ :	\$ 487,608.30	\$ 182,116.92
6. Total fees and expenses due (1 less 5):	\$ 109,187.56	\$ 19,931.20

¹ Payments received as of April 30, 2009.

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Re:

Lexington Precision Corp. *et al.*,

Chapter 11
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application for a third interim allowance of
fees for financial advisors to the Official
Committee of Unsecured Creditors

Debtor:

SUMMARY COVER SHEET
FEES AND EXPENSES APPLICATION

- A. Your Applicant's retention order was signed on or about June 5, 2008 effective as of May 13, 2008.
- B. Your Applicant represents the Official Committee of Unsecured Creditors.
- C. This compensation is the Third Interim Allowance for the period December 1, 2008 through March 31, 2009.
- D. The total amount of the compensation requested is \$200,000.00 which consists of \$50,000.00 for the "December Monthly Fee," \$50,000.00 for the "January Monthly Fee," \$50,000.00 for the "February Monthly Fee," and \$50,000.00 for the "March Monthly Fee."
- E. The total amount of expenses of which reimbursement is sought is \$2,048.12.
- F. The total amount of previous compensation paid as of April 30, 2009 was \$471,612.90.
- G. The total amount of previous expenses paid as of April 30, 2009 was \$15,995.40.
- H. The amount of retainer is not applicable.

STOUT RISIUS ROSS, INC.


Jeffrey M. Risius, CFA, ASA

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

Re:

Chapter 11
Case No. 08-11153 (MG)
(Jointly Administered)
In proceedings for a reorganization,
application for a third interim allowance of
fees for financial advisors to the Official
Committee of Unsecured Creditors

Lexington Precision Corp. *et al.*,

Debtor:

STATE OF NEW YORK)
) ss:
COUNTY OF NEW YORK)

Stout Risius Ross, Inc. hereby applies to the court for a third interim allowance of fees and expenses, and represents as follows:

1. The bankruptcy case of Lexington Precision Corp. *et al.* was commenced by a voluntary petition filed on April 1, 2008.
2. Lexington Precision Corp. *et al.* is a corporation organized and existing under the laws of the State of Delaware. The executive office is currently located at 800 Third Avenue, New York, New York 10022.
3. By order dated on or about June 5, 2008, the court approved the retention of Stout Risius Ross, Inc. as financial advisors to the Official Committee of Unsecured Creditors. A copy of said Order is attached as Exhibit C.
4. The engagement of Stout Risius Ross, Inc. is under the direct supervision of Jeffrey M. Risius, CFA, ASA, a Managing Director of the firm with familiarity in the bankruptcy and insolvency area of valuation and accounting.
5. Stout Risius Ross, Inc. maintains records of time it expended in the rendition of all professional services. The firm's time records were made concurrently with the rendition of professional services, and all such records are available for inspection. Exhibit A-1 hereto sets forth a schedule showing the name, position, hours worked from December 1, 2008 through March 31, 2009 of services rendered for all professionals of Stout Risius Ross, Inc. having devoted time to this case. Exhibit A-2 hereto is a breakdown of all professionals' daily time details, by project category.

6. Following is a description of the firm's services provided to the Committee of Unsecured Creditors' ("Committee") along with the aggregate time expended by category:

	<u>Hours</u>
A. <u>CASE ADMINISTRATION</u>	
Review of case status, motions, and docket filings. Prepare information request lists and correspondence in connection with the case. Organize and document electronic files received from the Debtors and the Debtors' financial advisor.	16.00
B. <u>BUSINESS ANALYSIS</u>	
Review of the Debtors' historical public quarterly reports (10-Q's) and historical financial reports by division. Also, includes monitoring of weekly actual cash flow for comparison with projections from December 1, 2008 through March 31, 2009 and analysis of the Debtors' updated cash flow projections. Also, review and analysis of the Debtors' November through February operating reports. Preparation of comments and various analyses that were distributed to Counsel and to the Committee.	34.75
C. <u>LITIGATION CONSULTING</u>	
Preparation of a business valuation of the Debtors for purposes of mediation and negotiating a proposed plan of reorganization. Preparation includes research and analysis of the Debtors updated projections, operating results of comparable companies, research of industry trends, research of changes in the current economic environment, research of comparable transactions and related multiples, review of historical financial statements for non-recurring events, amongst other procedures. In addition, review and analyze prior letters of intent and offers to purchase specific divisions of the Debtors and the Debtors as a whole. Includes the review and analysis of significant amounts of information received from the Debtors' financial advisors related to the Debtors' updated five-year plan and Amended Plans of Reorganization and Disclosure Statements. Preparation for a mediation hearing. Preparation of comments and various analyses that were distributed to Counsel and to the Committee.	731.50

D. PLAN AND DISCLOSURE STATEMENT

Review and analysis of several versions of the Debtors' proposed Amended Plans of Reorganization. Preparation of comments and various analyses that were distributed to Counsel and the Committee.

8.75

E. TELECONFERENCES/MEETINGS – COMMITTEE OF UNSECURED CREDITORS/COUNSEL

Preparation for and attendance at meetings and teleconferences with the Committee and the Committee's professionals to discuss the Debtors' financial condition, status of DIP operations, estimated claims base, mediation, and other matters. Includes various teleconferences and meetings with Committee Counsel to discuss on-going case matters, preparation for Committee calls and case strategy.

64.50

F. TELECONFERENCES/MEETINGS – DEBTOR/COUNSEL

Preparation for and attendance at various meetings and teleconferences with the Debtors' management and the Debtors' financial advisors. Issues discussed include historical financial results, DIP operations, actual vs. projected results, financial forecasts, status of information requests and ongoing requests for information, amongst other matters.

13.50

G. FEE APPLICATION

Preparation of monthly fee statements and time detail for the period December 1, 2008 through March 31, 2009, in advance of completing an interim fee application in accordance with the U.S. Trustee's guidelines, as well as preparation of the second interim fee application.

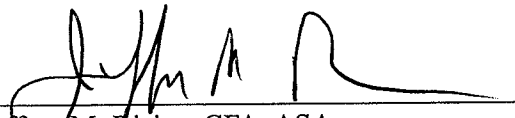
37.25

906.25

7. The total hours worked by the professional staff of Stout Risius Ross, Inc. for the period December 1, 2008 through March 31, 2009 in performing the work described above in paragraph 6 is as follows:

	<u>Hours</u>
Managing Director	83.75
Director and Manager	270.25
Senior Analyst and Analysts	<u>552.25</u>
	<u><u>906.25</u></u>

8. Applicant makes this third interim application for allowance of fees in the total amount of \$200,000.00, for 906.25 hours of work, which it deems to be fair and reasonable, and submits that all professional services for which fees are sought were necessary in performing its fiduciary obligations in connection with these matters. The third interim application for allowance of fees consists of \$50,000.00 for the "December Monthly Fee," \$50,000.00 for the "January Monthly Fee," \$50,000.00 for the "February Monthly Fee," and \$50,000.00 for the "March Monthly Fee."
9. Reimbursement of expenses: The Applicant has disbursed sums for actual and necessary expenses in the rendition of professional services in this case, and requests that it be reimbursed for out-of-pocket expenses aggregating \$2,048.12, listed in Exhibit B.
10. Wherefore, Applicant respectfully requests this court to grant total compensation in the amount of \$200,000.00, and for reimbursement of out-of-pocket expenses in the amount of \$2,048.12.


Jeffrey M. Risius, CFA, ASA

Sworn to and subscribed to before
me this 15th day of May 2009


Notary Public

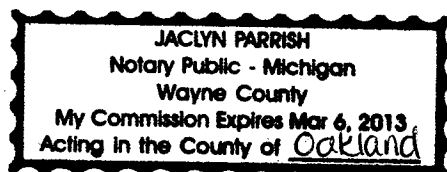


EXHIBIT A-1

LEXINGTON PRECISION CORP. *ET AL.*

TIME SUMMARY

December 1, 2008 through March 31, 2009

<u>Name/Title</u>	<u>Time</u>
Jeffrey M. Risius, Managing Director	83.75
Aaron M. Stumpf, Director	2.75
Jesse A. Ultz, Manager	270.25
Brian A. Hock, Senior Analyst	531.50
Joseph R. Ashor, Analyst	7.50
Jeffrey M. Holycross, Analyst	10.50
	<u>906.25</u>

EXHIBIT A-2

LEXINGTON PRECISION CORP. *ET AL.*

**DAILY TIME BY PROFESSIONAL
BY CATEGORY**

See attached details of all professionals' time from December 1, 2008 through March 31, 2009.

Detail of Services Provided By Stout Risius Ross, Inc.
Lexington Precision Corp., et al.
December 1, 2008 Through March 31, 2009

Exhibit A-2

Project Category	Date	Initials	Name	Hours	Description
Business Analysis	12/2/2008	JAU	Jesse A. Ultz	1.25	Reviewing new Debtors operating results
Business Analysis	12/9/2008	JAU	Jesse A. Ultz	1.00	Reviewing October financial results
Business Analysis	12/15/2008	BAH	Brian Hock	2.50	Analysis of weekly cash flow
Business Analysis	12/17/2008	JAU	Jesse A. Ultz	0.75	Reviewing court filings
Business Analysis	1/6/2009	JAU	Jesse A. Ultz	0.75	Reviewing Debtors current operating results
Business Analysis	1/8/2009	BAH	Brian A. Hock	3.50	Reviewing Debtors operating results
Business Analysis	1/15/2009	BAH	Brian A. Hock	3.50	Analysis of weekly cash flow
Business Analysis	1/19/2009	BAH	Brian A. Hock	1.00	Analysis of weekly cash flow
Business Analysis	1/21/2009	BAH	Brian A. Hock	1.50	Analysis of weekly cash flow
Business Analysis	1/22/2009	BAH	Brian A. Hock	3.50	Analysis of Debtors historical financial results
Business Analysis	1/22/2009	BAH	Brian A. Hock	2.50	Analysis of weekly cash flow
Business Analysis	1/27/2009	BAH	Brian A. Hock	1.50	Analysis of weekly cash flow
Business Analysis	1/28/2009	BAH	Brian A. Hock	2.00	Analysis of Debtors historical financial results
Business Analysis	2/3/2009	BAH	Brian A. Hock	1.50	Reviewing cash collateral motion
Business Analysis	2/3/2009	JMR	Jeffrey M. Risius	2.50	Review and analyze monthly operating report as of 12/31/2008
Business Analysis	2/13/2009	BAH	Brian A. Hock	2.50	Cash flow analysis
Business Analysis	2/17/2009	BAH	Brian A. Hock	1.25	Cash flow analysis
Business Analysis	3/3/2009	JMR	Jeffrey M. Risius	1.00	Review current financial performance
Business Analysis	3/30/2009	BAH	Brian A. Hock	0.75	Analysis of Debtors monthly operating reports
				<u>34.75</u>	
Case Administration	12/10/2008	BAH	Brian Hock	2.00	Organization of work papers for document retention purposes
Case Administration	12/15/2008	BAH	Brian Hock	0.75	Organization of work papers for document retention purposes
Case Administration	12/31/2008	BAH	Brian Hock	0.75	Organization of work papers for document retention purposes
Case Administration	1/15/2009	BAH	Brian A. Hock	1.00	Organization of work papers for document retention purposes
Case Administration	1/16/2009	BAH	Brian A. Hock	1.50	Organization of work papers for document retention purposes
Case Administration	2/9/2009	BAH	Brian A. Hock	2.25	Organization of workpapers for document retention purposes
Case Administration	2/11/2009	BAH	Brian A. Hock	1.50	Organization of workpapers for document retention purposes
Case Administration	2/20/2009	BAH	Brian A. Hock	1.25	Organization of workpapers for document retention purposes
Case Administration	2/24/2009	BAH	Brian A. Hock	3.00	Organization of workpapers for document retention purposes
Case Administration	2/27/2009	JMR	Jeffrey M. Risius	1.00	Organization of workpapers
Case Administration	3/18/2009	BAH	Brian A. Hock	1.00	Organization of workpapers for document retention purposes
				<u>16.00</u>	
Fee Application	12/18/2008	BAH	Brian Hock	1.50	Preparation of November fee statement
Fee Application	1/4/2009	BAH	Brian A. Hock	3.00	Preparation of interim fee application
Fee Application	1/5/2009	JAU	Jesse A. Ultz	0.50	Preparation of interim fee application
Fee Application	1/8/2009	JAU	Jesse A. Ultz	1.75	Preparation of interim fee application
Fee Application	1/9/2009	BAH	Brian A. Hock	4.50	Preparation of interim fee application
Fee Application	1/9/2009	JAU	Jesse A. Ultz	1.00	Preparation of interim fee application
Fee Application	1/12/2009	BAH	Brian A. Hock	1.00	Preparation of interim fee application
Fee Application	1/12/2009	JAU	Jesse A. Ultz	1.25	Preparation of interim fee application
Fee Application	1/22/2009	BAH	Brian A. Hock	2.00	Preparation of December fee statement
Fee Application	1/23/2009	BAH	Brian A. Hock	1.50	Preparation of December fee statement
Fee Application	1/26/2009	BAH	Brian A. Hock	2.50	Preparation of December fee statement
Fee Application	2/6/2009	JAU	Jesse A. Ultz	1.00	Preparation of interim fee application
Fee Application	2/23/2009	BAH	Brian A. Hock	3.00	Preparation of interim fee application
Fee Application	2/24/2009	BAH	Brian A. Hock	1.00	Preparation of interim fee application
Fee Application	2/25/2009	BAH	Brian A. Hock	0.50	Preparation of interim fee application
Fee Application	2/25/2009	JAU	Jesse A. Ultz	1.00	Preparation of interim fee application
Fee Application	3/25/2009	JAU	Jesse A. Ultz	0.50	Preparation of February fee application
Fee Application	3/26/2009	JAU	Jesse A. Ultz	0.50	Preparation of February fee application
Fee Application	3/30/2009	BAH	Brian A. Hock	3.25	Preparation of February fee application
Fee Application	3/30/2009	JAU	Jesse A. Ultz	1.50	Preparation of February fee application
Fee Application	3/31/2009	BAH	Brian A. Hock	2.50	Preparation of February fee application
Fee Application	3/31/2009	JAU	Jesse A. Ultz	2.00	Preparation of February fee application
				<u>37.25</u>	
Litigation Consulting	12/1/2008	JMR	Jeffrey M. Risius	2.00	Review of valuation analysis
Litigation Consulting	12/1/2008	JAU	Jesse A. Ultz	1.25	Industry research
Litigation Consulting	12/4/2008	JAU	Jesse A. Ultz	1.00	Valuation research and analysis
Litigation Consulting	12/8/2008	BAH	Brian Hock	14.50	Analysis of historical financial performance
Litigation Consulting	12/8/2008	JAU	Jesse A. Ultz	3.50	Valuation analysis and preparation of presentation
Litigation Consulting	12/9/2008	BAH	Brian Hock	8.00	Analysis of projected financial performance
Litigation Consulting	12/9/2008	JAU	Jesse A. Ultz	5.00	Preparation of presentation
Litigation Consulting	12/9/2008	JAU	Jesse A. Ultz	1.00	Reviewing revised projections by division
Litigation Consulting	12/10/2008	BAH	Brian Hock	7.00	Analysis for and preparation of presentation to UCC counsel
Litigation Consulting	12/10/2008	JAU	Jesse A. Ultz	6.50	Preparation of report
Litigation Consulting	12/11/2008	JAU	Jesse A. Ultz	4.00	Reviewing new projections
Litigation Consulting	12/12/2008	BAH	Brian Hock	5.50	Preparation of exhibits for report
Litigation Consulting	12/12/2008	BAH	Brian Hock	6.00	Preparation of report
Litigation Consulting	12/12/2008	JMR	Jeffrey M. Risius	1.25	Review updated debtor forecast
Litigation Consulting	12/12/2008	JAU	Jesse A. Ultz	2.25	Reviewing and revising analysis
Litigation Consulting	12/15/2008	BAH	Brian Hock	9.00	Preparation of report
Litigation Consulting	12/15/2008	JMH	Jeffrey M. Holycross	3.25	Industry research and analysis
Litigation Consulting	12/15/2008	JAU	Jesse A. Ultz	2.75	Valuation analysis
Litigation Consulting	12/16/2008	BAH	Brian Hock	10.00	Preparation of report

Detail of Services Provided By Stout Risius Ross, Inc.
Lexington Precision Corp., et al.
December 1, 2008 Through March 31, 2009

Exhibit A-2

Project Category	Date	Initials	Name	Hours	Description
Litigation Consulting	12/16/2008	JMH	Jeffrey M. Holycross	1.00	Industry research
Litigation Consulting	12/16/2008	JAU	Jesse A. Ultz	0.50	Valuation analysis
Litigation Consulting	12/17/2008	BAH	Brian Hock	11.00	Analysis and preparation of report
Litigation Consulting	12/17/2008	JAU	Jesse A. Ultz	1.00	Valuation analysis and report
Litigation Consulting	12/18/2008	BAH	Brian Hock	2.00	Review of meeting with UCC counsel
Litigation Consulting	12/18/2008	JMH	Jeffrey M. Holycross	2.00	Industry research
Litigation Consulting	12/19/2008	BAH	Brian Hock	11.25	Financial analysis and preparing report
Litigation Consulting	12/19/2008	JMH	Jeffrey M. Holycross	1.75	Industry research
Litigation Consulting	12/19/2008	JAU	Jesse A. Ultz	4.50	Valuation analysis and report
Litigation Consulting	12/20/2008	BAH	Brian Hock	5.00	Financial analysis and research
Litigation Consulting	12/22/2008	BAH	Brian Hock	11.50	Financial analysis and preparation of report
Litigation Consulting	12/22/2008	JMH	Jeffrey M. Holycross	1.75	Industry research
Litigation Consulting	12/22/2008	JMR	Jeffrey M. Risius	1.50	Preparation of report
Litigation Consulting	12/22/2008	JAU	Jesse A. Ultz	2.00	Reviewing analysis and report
Litigation Consulting	12/23/2008	BAH	Brian Hock	14.25	Industry research and preparation of report
Litigation Consulting	12/23/2008	JMH	Jeffrey M. Holycross	0.75	Industry research
Litigation Consulting	12/23/2008	JAU	Jesse A. Ultz	1.00	Reviewing analysis and report
Litigation Consulting	12/24/2008	BAH	Brian Hock	7.50	Industry research and preparation of report
Litigation Consulting	12/29/2008	BAH	Brian Hock	3.00	Industry research
Litigation Consulting	12/29/2008	BAH	Brian Hock	8.50	Preparation of report
Litigation Consulting	12/29/2008	JMR	Jeffrey M. Risius	1.00	Review of new debtor projections
Litigation Consulting	12/29/2008	JMR	Jeffrey M. Risius	3.00	Review of valuation analysis
Litigation Consulting	12/30/2008	BAH	Brian Hock	13.00	Industry research and preparation of report
Litigation Consulting	12/31/2008	BAH	Brian Hock	3.00	Industry research and analysis
Litigation Consulting	12/31/2008	BAH	Brian Hock	4.50	Preparation of report
Litigation Consulting	1/2/2009	BAH	Brian A. Hock	4.50	Preparation of report
Litigation Consulting	1/3/2009	BAH	Brian A. Hock	5.50	Financial analysis and preparation of report
Litigation Consulting	1/3/2009	JAU	Jesse A. Ultz	5.50	Reviewing analysis and report
Litigation Consulting	1/4/2009	BAH	Brian A. Hock	2.00	Valuation analysis
Litigation Consulting	1/5/2009	BAH	Brian A. Hock	11.50	Valuation analysis
Litigation Consulting	1/5/2009	JMR	Jeffrey M. Risius	1.00	Review of documents provided by Debtors
Litigation Consulting	1/5/2009	JMR	Jeffrey M. Risius	1.00	Review of valuation analysis
Litigation Consulting	1/5/2009	JAU	Jesse A. Ultz	8.25	Reviewing analysis and report
Litigation Consulting	1/5/2009	JRA	Joseph R. Ashor	7.50	Industry research
Litigation Consulting	1/6/2009	BAH	Brian A. Hock	6.75	Valuation analysis
Litigation Consulting	1/6/2009	JMR	Jeffrey M. Risius	3.50	Review of valuation analysis
Litigation Consulting	1/6/2009	JAU	Jesse A. Ultz	4.75	Reviewing analysis and report
Litigation Consulting	1/7/2009	BAH	Brian A. Hock	2.00	Valuation analysis
Litigation Consulting	1/7/2009	JMR	Jeffrey M. Risius	2.50	Review of valuation analysis
Litigation Consulting	1/7/2009	JAU	Jesse A. Ultz	2.75	Reviewing analysis and report
Litigation Consulting	1/12/2009	JAU	Jesse A. Ultz	1.00	Valuation analysis and industry research
Litigation Consulting	1/13/2009	JAU	Jesse A. Ultz	0.50	Reviewing analysis
Litigation Consulting	1/14/2009	JAU	Jesse A. Ultz	1.00	Reviewing court dockets, preparing for meeting with Committee
Litigation Consulting	1/15/2009	JAU	Jesse A. Ultz	0.50	Reviewing court filings
Litigation Consulting	1/19/2009	BAH	Brian A. Hock	2.50	Industry research and analysis
Litigation Consulting	1/19/2009	BAH	Brian A. Hock	2.00	Preparation for hearing on exclusivity
Litigation Consulting	1/19/2009	BAH	Brian A. Hock	2.00	Preparation of report
Litigation Consulting	1/19/2009	JAU	Jesse A. Ultz	2.00	Preparing for hearing on exclusivity
Litigation Consulting	1/20/2009	BAH	Brian A. Hock	6.25	Preparation of report
Litigation Consulting	1/20/2009	BAH	Brian A. Hock	2.50	Industry research and analysis
Litigation Consulting	1/20/2009	JMR	Jeffrey M. Risius	0.75	Reviewing documents produced by Debtors
Litigation Consulting	1/20/2009	JAU	Jesse A. Ultz	2.25	Preparation for hearing on exclusivity
Litigation Consulting	1/21/2009	BAH	Brian A. Hock	6.00	Preparation of report
Litigation Consulting	1/21/2009	JAU	Jesse A. Ultz	2.00	Preparing for hearing on exclusivity
Litigation Consulting	1/22/2009	JAU	Jesse A. Ultz	1.00	Preparation for hearing on exclusivity
Litigation Consulting	1/23/2009	JAU	Jesse A. Ultz	3.75	Preparing for hearing on exclusivity
Litigation Consulting	1/27/2009	BAH	Brian A. Hock	4.00	Analysis in preparation for hearing on exclusivity
Litigation Consulting	1/27/2009	JAU	Jesse A. Ultz	0.75	Analysis of financing options
Litigation Consulting	1/28/2009	BAH	Brian A. Hock	2.50	Reviewing documents provided by Debtors
Litigation Consulting	1/28/2009	BAH	Brian A. Hock	1.00	Valuation analysis
Litigation Consulting	1/28/2009	JAU	Jesse A. Ultz	1.50	Analysis of financing options
Litigation Consulting	1/29/2009	JAU	Jesse A. Ultz	0.50	Reviewing case dockets
Litigation Consulting	1/30/2009	JAU	Jesse A. Ultz	1.00	Valuation research and analysis
Litigation Consulting	2/2/2009	JAU	Jesse A. Ultz	0.75	Reviewing new information and projections
Litigation Consulting	2/3/2009	BAH	Brian A. Hock	4.00	Analysis and review of cash collateral motion
Litigation Consulting	2/3/2009	JAU	Jesse A. Ultz	0.75	Industry research
Litigation Consulting	2/4/2009	BAH	Brian A. Hock	3.00	Industry research
Litigation Consulting	2/4/2009	JMR	Jeffrey M. Risius	0.75	Review cash collateral motion
Litigation Consulting	2/4/2009	JMR	Jeffrey M. Risius	2.50	Review hearing transcripts from 10/28/08 and 7/29/2008
Litigation Consulting	2/4/2009	JAU	Jesse A. Ultz	1.50	Review and comments from motion to extend use of cash collateral
Litigation Consulting	2/5/2009	BAH	Brian A. Hock	3.50	Analysis of cash collateral motion
Litigation Consulting	2/5/2009	JAU	Jesse A. Ultz	2.75	Preparation for depositions and hearings
Litigation Consulting	2/6/2009	BAH	Brian A. Hock	2.50	Document review and comments on cash collateral motion
Litigation Consulting	2/6/2009	JMR	Jeffrey M. Risius	1.50	Review objection to exclusivity motion
Litigation Consulting	2/9/2009	JAU	Jesse A. Ultz	1.00	Reviewing dockets and court filings
Litigation Consulting	2/10/2009	BAH	Brian A. Hock	0.50	Industry research
Litigation Consulting	2/10/2009	JAU	Jesse A. Ultz	1.00	Industry research
Litigation Consulting	2/11/2009	BAH	Brian A. Hock	2.00	Industry research

**Detail of Services Provided By Stout Risius Ross, Inc.
Lexington Precision Corp., et al.
December 1, 2008 Through March 31, 2009**

Exhibit A-2

Project Category	Date	Initials	Name	Hours	Description
Litigation Consulting	2/11/2009	JAU	Jesse A. Ultz	0.75	Valuation analysis
Litigation Consulting	2/12/2009	BAH	Brian A. Hock	1.00	Review of objections to court filings
Litigation Consulting	2/13/2009	BAH	Brian A. Hock	1.50	Review of objections to court filings
Litigation Consulting	2/13/2009	JAU	Jesse A. Ultz	1.50	Reviewing motions and docket
Litigation Consulting	2/16/2009	BAH	Brian A. Hock	2.25	Industry research
Litigation Consulting	2/16/2009	BAH	Brian A. Hock	2.50	Reviewing court filings
Litigation Consulting	2/16/2009	JAU	Jesse A. Ultz	3.00	Preparation for hearing on exclusivity
Litigation Consulting	2/17/2009	BAH	Brian A. Hock	0.50	Preparation of documents for hearing on exclusivity
Litigation Consulting	2/17/2009	BAH	Brian A. Hock	1.00	Reviewing objection for extended use of cash collateral
Litigation Consulting	2/17/2009	BAH	Brian A. Hock	4.00	Review of analysis and court filings
Litigation Consulting	2/17/2009	JAU	Jesse A. Ultz	5.25	Preparation for hearings on exclusivity and cash collateral
Litigation Consulting	2/18/2009	BAH	Brian A. Hock	4.00	Preparation of documents for hearing on exclusivity
Litigation Consulting	2/18/2009	JMR	Jeffrey M. Risius	0.50	Review cash collateral motion
Litigation Consulting	2/18/2009	JMR	Jeffrey M. Risius	1.00	Review objection to cash collateral motion
Litigation Consulting	2/18/2009	JAU	Jesse A. Ultz	4.50	Preparation for hearings on exclusivity and cash collateral
Litigation Consulting	2/19/2009	BAH	Brian A. Hock	6.00	Reviewed documents filed as exhibits to hearing and analysis of exhibits
Litigation Consulting	2/19/2009	JMR	Jeffrey M. Risius	1.00	Review hearing exhibits
Litigation Consulting	2/19/2009	JAU	Jesse A. Ultz	3.50	Preparing for hearings on exclusivity and cash collateral, reviewing exhibits and objections
Litigation Consulting	2/20/2009	BAH	Brian A. Hock	1.50	Review of documents submitted for hearing
Litigation Consulting	2/20/2009	BAH	Brian A. Hock	6.50	Preparation of exhibits for hearings on exclusivity and cash collateral
Litigation Consulting	2/20/2009	JMR	Jeffrey M. Risius	0.50	Trial preparation
Litigation Consulting	2/20/2009	JMR	Jeffrey M. Risius	3.00	Review of WYC valuation report
Litigation Consulting	2/20/2009	JAU	Jesse A. Ultz	5.75	Preparation for hearings on exclusivity and cash collateral
Litigation Consulting	2/21/2009	BAH	Brian A. Hock	4.00	Analysis and valuation report
Litigation Consulting	2/21/2009	JAU	Jesse A. Ultz	2.50	Preparation for hearings on exclusivity and cash collateral
Litigation Consulting	2/22/2009	JAU	Jesse A. Ultz	5.00	Preparation for hearings on exclusivity and cash collateral
Litigation Consulting	2/22/2009	JAU	Jesse A. Ultz	4.00	Traveling to New York for hearings on exclusivity and cash collateral
Litigation Consulting	2/23/2009	BAH	Brian A. Hock	2.00	Financial statement analysis
Litigation Consulting	2/23/2009	JAU	Jesse A. Ultz	12.00	Preparation for and attendance at hearings on exclusivity and cash collateral
Litigation Consulting	2/24/2009	JAU	Jesse A. Ultz	10.00	Preparation for and attendance at hearings on exclusivity and cash collateral
Litigation Consulting	2/24/2009	JAU	Jesse A. Ultz	4.00	Traveling from New York for hearings on exclusivity and cash collateral
Litigation Consulting	2/25/2009	BAH	Brian A. Hock	2.00	Industry research
Litigation Consulting	2/25/2009	BAH	Brian A. Hock	3.00	Review of hearing notes and debriefing from hearing
Litigation Consulting	2/25/2009	JAU	Jesse A. Ultz	1.00	Valuation research and analysis
Litigation Consulting	2/25/2009	JAU	Jesse A. Ultz	2.00	Review and download of hearings on exclusivity and cash collateral
Litigation Consulting	2/26/2009	BAH	Brian A. Hock	5.00	Valuation research and analysis
Litigation Consulting	2/26/2009	JAU	Jesse A. Ultz	3.75	Valuation research and analysis
Litigation Consulting	2/27/2009	JAU	Jesse A. Ultz	1.00	Valuation analysis
Litigation Consulting	3/2/2009	JAU	Jesse A. Ultz	0.75	Valuation analysis
Litigation Consulting	3/3/2009	BAH	Brian A. Hock	3.00	Industry research
Litigation Consulting	3/3/2009	BAH	Brian A. Hock	9.50	Updating valuation analysis
Litigation Consulting	3/3/2009	JMR	Jeffrey M. Risius	2.50	Valuation analysis
Litigation Consulting	3/3/2009	JAU	Jesse A. Ultz	1.00	Valuation analysis
Litigation Consulting	3/4/2009	BAH	Brian A. Hock	8.75	Updating valuation analysis and market research
Litigation Consulting	3/4/2009	JAU	Jesse A. Ultz	2.00	Valuation analysis
Litigation Consulting	3/5/2009	BAH	Brian A. Hock	12.50	Valuation analysis and updating report
Litigation Consulting	3/5/2009	JMR	Jeffrey M. Risius	1.50	Valuation analysis
Litigation Consulting	3/5/2009	JAU	Jesse A. Ultz	6.50	Valuation research and analysis
Litigation Consulting	3/6/2009	BAH	Brian A. Hock	10.50	Valuation analysis and updating report
Litigation Consulting	3/6/2009	JMR	Jeffrey M. Risius	2.75	Review valuation analysis
Litigation Consulting	3/6/2009	JAU	Jesse A. Ultz	5.25	Valuation research and analysis
Litigation Consulting	3/7/2009	BAH	Brian A. Hock	5.00	Updating valuation report
Litigation Consulting	3/9/2009	BAH	Brian A. Hock	8.75	Updating valuation report
Litigation Consulting	3/9/2009	BAH	Brian A. Hock	1.25	Valuation Analysis
Litigation Consulting	3/9/2009	JMR	Jeffrey M. Risius	2.00	Valuation analysis
Litigation Consulting	3/9/2009	JAU	Jesse A. Ultz	3.00	Review of valuation report
Litigation Consulting	3/10/2009	BAH	Brian A. Hock	12.25	Valuation analysis and updating report
Litigation Consulting	3/10/2009	JAU	Jesse A. Ultz	8.75	Reviewing valuation report
Litigation Consulting	3/11/2009	BAH	Brian A. Hock	12.50	Valuation analysis and updating report
Litigation Consulting	3/11/2009	JAU	Jesse A. Ultz	7.50	Valuation report
Litigation Consulting	3/12/2009	BAH	Brian A. Hock	3.50	Industry research
Litigation Consulting	3/12/2009	BAH	Brian A. Hock	8.00	Valuation report
Litigation Consulting	3/12/2009	JAU	Jesse A. Ultz	5.50	Valuation report
Litigation Consulting	3/13/2009	BAH	Brian A. Hock	4.00	Industry research
Litigation Consulting	3/13/2009	BAH	Brian A. Hock	8.00	Valuation report
Litigation Consulting	3/13/2009	JAU	Jesse A. Ultz	2.00	Reviewing valuation report
Litigation Consulting	3/15/2009	JMR	Jeffrey M. Risius	8.00	Reviewing valuation report
Litigation Consulting	3/16/2009	BAH	Brian A. Hock	13.75	Updating valuation report
Litigation Consulting	3/16/2009	JAU	Jesse A. Ultz	6.25	Reviewing valuation report
Litigation Consulting	3/17/2009	BAH	Brian A. Hock	7.00	Review and updating of valuation report
Litigation Consulting	3/17/2009	BAH	Brian A. Hock	8.50	Updating valuation report
Litigation Consulting	3/17/2009	JAU	Jesse A. Ultz	6.25	Review of valuation report
Litigation Consulting	3/18/2009	AMS	Aaron M. Stumpf	0.75	Review of valuation report
Litigation Consulting	3/18/2009	BAH	Brian A. Hock	6.25	Reviewing valuation analysis and report
Litigation Consulting	3/18/2009	JMR	Jeffrey M. Risius	4.00	Review valuation analysis
Litigation Consulting	3/18/2009	JAU	Jesse A. Ultz	2.00	Review of valuation report
Litigation Consulting	3/19/2009	AMS	Aaron M. Stumpf	2.00	Review of valuation report

**Detail of Services Provided By Stout Risius Ross, Inc.
Lexington Precision Corp., et al.
December 1, 2008 Through March 31, 2009**

Exhibit A-2

Project Category	Date	Initials	Name	Hours	Description
Litigation Consulting	3/19/2009	BAH	Brian A. Hock	0.50	Updating valuation report
Litigation Consulting	3/19/2009	JMR	Jeffrey M. Risius	4.00	Valuation report preparation
Litigation Consulting	3/20/2009	BAH	Brian A. Hock	6.00	Review and updating of valuation report
Litigation Consulting	3/23/2009	BAH	Brian A. Hock	2.00	Updating valuation report
Litigation Consulting	3/23/2009	JMR	Jeffrey M. Risius	6.50	Review of valuation report
Litigation Consulting	3/23/2009	JAU	Jesse A. Ultz	1.50	Reviewing valuation report
Litigation Consulting	3/24/2009	BAH	Brian A. Hock	4.50	Report review and preparation for delivery
Litigation Consulting	3/24/2009	JMR	Jeffrey M. Risius	2.00	Review of valuation report
Litigation Consulting	3/24/2009	JAU	Jesse A. Ultz	1.00	Valuation report
Litigation Consulting	3/30/2009	BAH	Brian A. Hock	2.25	Updating valuation report
Litigation Consulting	3/30/2009	JAU	Jesse A. Ultz	1.50	Reviewing valuation report
				<u>731.50</u>	
Plan and Disclosure Statement	12/3/2008	JAU	Jesse A. Ultz	2.25	Analysis of Debtors new proposed plan
Plan and Disclosure Statement	12/5/2008	JAU	Jesse A. Ultz	1.50	Analysis of Debtors new proposed plan
Plan and Disclosure Statement	12/9/2008	JAU	Jesse A. Ultz	2.00	Reviewing new disclosure statement
Plan and Disclosure Statement	12/12/2008	JMR	Jeffrey M. Risius	2.00	Review disclosure statement and plan
Plan and Disclosure Statement	12/18/2008	JAU	Jesse A. Ultz	1.00	Reviewing revised Disclosure Statement
				<u>8.75</u>	
Teleconferences/Meetings with Committee/Counsel	12/1/2008	JAU	Jesse A. Ultz	2.00	Conference calls with UCC counsel
Teleconferences/Meetings with Committee/Counsel	12/3/2008	JAU	Jesse A. Ultz	1.00	Conference calls with UCC counsel
Teleconferences/Meetings with Committee/Counsel	12/4/2008	JAU	Jesse A. Ultz	0.50	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	12/5/2008	JAU	Jesse A. Ultz	1.00	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	12/10/2008	BAH	Brian Hock	2.50	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	12/10/2008	JMR	Jeffrey M. Risius	2.50	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	12/10/2008	JAU	Jesse A. Ultz	2.50	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	12/18/2008	BAH	Brian Hock	7.00	Preparation for and meeting with UCC counsel
Teleconferences/Meetings with Committee/Counsel	12/18/2008	JAU	Jesse A. Ultz	7.00	Preparation for and meeting with UCC counsel
Teleconferences/Meetings with Committee/Counsel	12/22/2008	BAH	Brian Hock	0.25	Correspondence with UCC
Teleconferences/Meetings with Committee/Counsel	1/2/2009	JMR	Jeffrey M. Risius	1.00	Preparation for and conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	1/2/2009	JAU	Jesse A. Ultz	1.25	Preparation for and conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	1/6/2009	BAH	Brian A. Hock	1.50	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	1/6/2009	JMR	Jeffrey M. Risius	2.00	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	1/12/2009	BAH	Brian A. Hock	1.00	Correspondence with UCC counsel
Teleconferences/Meetings with Committee/Counsel	1/13/2009	BAH	Brian A. Hock	1.00	Correspondence with UCC counsel
Teleconferences/Meetings with Committee/Counsel	1/15/2009	JMR	Jeffrey M. Risius	1.00	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	1/15/2009	JMR	Jeffrey M. Risius	1.00	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	1/15/2009	JAU	Jesse A. Ultz	3.00	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	1/26/2009	JAU	Jesse A. Ultz	1.25	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	1/27/2009	JAU	Jesse A. Ultz	1.00	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	1/28/2009	JAU	Jesse A. Ultz	1.00	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	1/30/2009	JAU	Jesse A. Ultz	0.50	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	2/2/2009	JAU	Jesse A. Ultz	0.75	Conference call with UCC
Teleconferences/Meetings with Committee/Counsel	2/3/2009	BAH	Brian A. Hock	0.50	Correspondence with UCC counsel
Teleconferences/Meetings with Committee/Counsel	2/3/2009	BAH	Brian A. Hock	1.50	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	2/3/2009	JAU	Jesse A. Ultz	3.25	Preparation for and call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	2/9/2009	BAH	Brian A. Hock	1.50	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	2/9/2009	JMR	Jeffrey M. Risius	1.25	Conference call with UCC and counsel

**Detail of Services Provided By Stout Risius Ross, Inc.
Lexington Precision Corp., et al.
December 1, 2008 Through March 31, 2009**

Exhibit A-2

Project Category	Date	Initials	Name	Hours	Description
Teleconferences/Meetings with Committee/Counsel	2/9/2009	JAU	Jesse A. Ultz	1.25	Conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	2/12/2009	JAU	Jesse A. Ultz	1.00	Call with UCC
Teleconferences/Meetings with Committee/Counsel	2/27/2009	BAH	Brian A. Hock	1.50	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	2/27/2009	JMR	Jeffrey M. Risius	1.50	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	2/27/2009	JAU	Jesse A. Ultz	1.50	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	3/3/2009	JMR	Jeffrey M. Risius	0.50	Preparation for and call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	3/3/2009	JAU	Jesse A. Ultz	0.50	Preparation for and call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	3/27/2009	BAH	Brian A. Hock	1.50	Preparation for and call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	3/27/2009	JMR	Jeffrey M. Risius	2.50	Preparation for and call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	3/27/2009	JAU	Jesse A. Ultz	1.25	Preparation for and call with UCC counsel
				<u>64.50</u>	
Teleconferences/Meetings with Debtors/Counsel	12/16/2008	BAH	Brian Hock	2.00	Preparation for and conference call with Debtors
Teleconferences/Meetings with Debtors/Counsel	12/16/2008	JMR	Jeffrey M. Risius	1.50	Conference call with Debtors
Teleconferences/Meetings with Debtors/Counsel	12/16/2008	JAU	Jesse A. Ultz	2.25	Preparation for and conference call with Debtors
Teleconferences/Meetings with Debtors/Counsel	12/22/2008	BAH	Brian Hock	3.00	Correspondence with Debtors
Teleconferences/Meetings with Debtors/Counsel	2/25/2009	BAH	Brian A. Hock	0.25	Correspondence with Debtors
Teleconferences/Meetings with Debtors/Counsel	3/9/2009	BAH	Brian A. Hock	1.75	Preparation for and call with Debtors management and UCC
Teleconferences/Meetings with Debtors/Counsel	3/9/2009	JMR	Jeffrey M. Risius	1.00	Preparation for and call with Debtors management and UCC
Teleconferences/Meetings with Debtors/Counsel	3/9/2009	JAU	Jesse A. Ultz	1.75	Preparation for and call with Debtors management and UCC
				<u>13.50</u>	

EXHIBIT B-1

LEXINGTON PRECISION CORP. *ET AL.*

EXPENSE SUMMARY

December 1, 2008 through March 31, 2009

Expense Category	Amount
Travel	\$ 794.41
Lodging	713.12
Federal Express	106.88
Working Meals	362.97
Telephone	70.74
TOTAL	<u>\$ 2,048.12</u>

EXHIBIT B-2

LEXINGTON PRECISION CORP. *ET AL.*

DAILY EXPENSES AND AMOUNTS

See attached details of all expenses incurred from December 1, 2008 through March 31, 2009.

Expense Detail for Stout Risius Ross, Inc.
Third Interim Fee Application

Exhibit B-2

Date	Amount	Description
12/8/2008	\$ 9.81	Dinner for Brian Hock while working late
12/9/2008	6.66	Dinner for Brian Hock while working late
12/9/2008	7.73	Dinner for Jesse Ultz while working late
12/10/2008	8.24	Dinner for Jesse Ultz while working late
12/11/2008	11.12	Dinner for Brian Hock while working late
12/15/2008	15.53	Dinner for Jesse Ultz and Brian Hock while working late
12/16/2008	11.65	Dinner for Brian Hock while working late
12/17/2008	11.66	Dinner for Brian Hock while working late
12/18/2008	38.50	Lunch for Brian Hock, Jesse Ultz, Gerald Bracht, and Jeff Risius while working
12/20/2008	5.83	Dinner for Brian Hock while working late
12/22/2008	11.65	Dinner for Brian Hock while working late
12/23/2008	7.19	Dinner for Brian Hock while working late
12/30/2008	12.71	Dinner for Brian Hock while working late
Total December Working Meals Expense	<u>158.28</u>	
12/30/2008	13.08	Chargeable - Delivery -- VENDOR: Federal Express Corporation
Total December Federal Express Expense	<u>13.08</u>	
12/29/2008	19.20	Chargeable - Telephone -- VENDOR: Infinite Conferencing, LLC
Total December Telephone Expense	<u>19.20</u>	
Total December Expenses	<u>\$ 190.56</u>	
1/3/2009	\$ 9.57	Meal for Jesse Ultz while working weekend
1/5/2009	8.98	Dinner for Brian Hock while working late
1/5/2009	8.98	Dinner for Jesse Ultz while working late
Total January Working Meals Expense	<u>27.53</u>	
1/31/2009	13.22	Chargeable - Delivery -- VENDOR: Federal Express Corporation
Total January Federal Express Expense	<u>13.22</u>	
1/12/2009	26.65	Chargeable - Telephone -- VENDOR: Infinite Conferencing, LLC
1/12/2009	0.17	Chargeable - Telephone -- VENDOR: Infinite Conferencing, LLC
1/12/2009	24.72	Chargeable - Telephone -- VENDOR: Infinite Conferencing, LLC
Total January Telephone Expense	<u>51.54</u>	
1/20/2009	169.20	Flight to New York for Jesse Ultz for hearing on exclusivity
Total January Travel Expense	<u>169.20</u>	
Total January Expenses	<u>\$ 261.49</u>	

Expense Detail for Stout Risius Ross, Inc.
Third Interim Fee Application

Exhibit B-2

Date	Amount	Description
2/21/2009	\$ 4.22	Meal for Jesse Ultz when working weekend
2/22/2009	7.67	Meal for Jesse Ultz while in New York for hearings on exclusivity and cash collateral
2/22/2009	12.76	Meal for Jesse Ultz while in New York for hearings on exclusivity and cash collateral
2/23/2009	12.00	Meal for Jesse Ultz while in New York for hearings on exclusivity and cash collateral
2/23/2009	14.43	Meal for Jesse Ultz while in New York for hearings on exclusivity and cash collateral
2/24/2009	8.33	Meal for Jesse Ultz while in New York for hearings on exclusivity and cash collateral
2/24/2009	4.42	Meal for Jesse Ultz while in New York for hearings on exclusivity and cash collateral
2/25/2009	13.77	Dinner for Brian Hock while working late
Total February Working Meals Expense	77.60	
2/18/2009	12.42	Chargeable - Delivery - - VENDOR: Federal Express Corporation
2/18/2009	12.42	Chargeable - Delivery - - VENDOR: Federal Express Corporation
Total February Federal Express Expense	24.84	
2/24/2009	713.12	Hotel in New York for two nights for Jesse Ultz for hearings on exclusivity and cash collateral
Total February Lodging Expense	713.12	
2/16/2009	407.19	Flight to New York for Jesse Ultz for hearings on exclusivity and cash collateral
2/22/2009	35.90	Cab from airport to hotel in New York for Jesse Ultz for hearings on exclusivity and cash collateral
2/23/2009	20.00	Subway card in New York for Jesse Ultz for hearings on exclusivity and cash collateral
2/24/2009	30.25	Driving to and from airport for Jesse Ultz for hearings on exclusivity and cash collateral
2/24/2009	31.87	Cab from hotel to airport in New York for Jesse Ultz for hearings on exclusivity and cash collateral
2/24/2009	40.00	Flight change fee and checked baggage fee for flight from New York for Jesse Ultz for hearings on exclusivity and cash collateral
2/24/2009	60.00	Parking at airport during trip to New York for Jesse Ultz for hearings on exclusivity and cash collateral
Total February Travel Expense	625.21	
Total February Expenses	\$ 1,440.77	
3/3/2009	\$ 6.89	Dinner for Brian Hock while working late
3/4/2009	19.45	Dinner for Jesse Ultz when working late
3/9/2009	9.52	Dinner for Brian Hock while working late
3/10/2009	7.16	Dinner for Jesse Ultz when working late
3/10/2009	6.89	Dinner for Brian Hock while working late
3/11/2009	12.00	Dinner for Jesse Ultz when working late
3/12/2009	5.87	Dinner for Jesse Ultz when working late
3/16/2009	11.64	Dinner for Brian Hock while working late
3/16/2009	9.79	Dinner for Jesse Ultz when working late
3/24/2009	10.35	Dinner for Brian Hock while working late
Total March Working Meals Expense	99.56	
3/17/2009	12.61	Chargeable - Delivery - - VENDOR: Federal Express Corporation
3/23/2009	31.27	Chargeable - Delivery - - VENDOR: Federal Express Corporation
3/23/2009	11.86	Chargeable - Delivery - - VENDOR: Federal Express Corporation
Total March Federal Express Expense	55.74	
Total March Expenses	\$ 155.30	

EXHIBIT C

LEXINGTON PRECISION CORP. *ET AL.*

RETENTION ORDER

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X		
In re:	:	Chapter 11
	:	
LEXINGTON PRECISION CORP, <u>et al.</u> ,	:	Case No. 08-11153 (MG)
	:	
	:	(Jointly Administered)
Debtors.	:	
-----X		

**ORDER AUTHORIZING EMPLOYMENT OF
STOUT RISIUS ROSS, INC. AS FINANCIAL ADVISORS TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS, EFFECTIVE AS OF MAY 13, 2008**

Upon consideration of the application (the "Application") of the Official Committee of Unsecured Creditors (the "Committee") of Lexington Precision Corporation ("LEXP") and Lexington Rubber Group, Inc. (collectively with LEXP, the "Debtors") in the above-captioned Chapter 11 cases for entry of an order, under sections 328(a) and 1103(a) of title 11 of the United States Code (the "Bankruptcy Code"), and Rule 2014 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), authorizing the employment and retention of Stout Risius Ross, Inc. ("SRR") as its financial advisor, effective as of May 13, 2008, pursuant to the terms of SRR's engagement letter dated as of May 13, 2008 (the "Engagement Letter"); and the Court having considered the Application and the Declaration of Jeffrey M. Risius dated May 13, 2008, in support of the Application; and it appearing that (i) SRR does not hold or represent an interest adverse to the Committee, (ii) SRR is a "disinterested person" as that term is defined in under section 101(14) of the Bankruptcy Code, (iii) the retention of SRR by the Committee is necessary and in the best interest of the Committee, and (iv) the terms and conditions of SRR's employment as set forth in the Application and the Engagement Letter (as defined in the Application) are fair and reasonable, including, without limitation, the Fee Structure (as defined in the Application); and the Court having jurisdiction to consider and determine the Application

as a core proceeding under 28 U.S.C. §§ 157 and 1334; and it appearing that notice has been given and no other or further notice need be given; and after due deliberation and sufficient cause appearing therefor, it is hereby

ORDERED that, pursuant to sections 328(a) and 1103 of the Bankruptcy Code, the Application is hereby granted, and SRR is hereby employed as the Committee's financial advisors, as of May 13, 2008, on the terms and conditions set forth in the Engagement Letter; and it is further

ORDERED that, notwithstanding anything in the Engagement Letter to the contrary, SRR's compensation thereunder may not be increased absent further Order of this Court.

ORDERED that SRR shall be compensated and reimbursed in accordance with the terms of the Engagement Letter, pursuant to the standard of review under section 328(a) of the Bankruptcy Code and not subject to review for reasonableness under section 330 of the Bankruptcy Code, except as provided for below, subject to the approval of this Court, and the procedures set forth in the Application, including, without limitation, the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, the Local Rules of this Court, and such other procedures as may be fixed by this Court; and it is further

ORDERED that, the United States Trustee, Capital Source Finance LLC, as agent, and CSF Mortgage LLC, as agent, retain all rights to object to SRR's interim and final fee applications (including expense reimbursement) on grounds including, without limitation, the reasonableness standard provided for in section 330 of the Bankruptcy Code; and it is further

ORDERED that the Debtors are authorized and directed to indemnify and hold harmless SRR and the other Indemnified Parties (as defined in the Engagement Letter) pursuant to the indemnification provisions of the Engagement Letter, which requests for payment of indemnity,

if any, pursuant thereto shall be made by means of an application and shall be subject to review by the Court to ensure that any such payment conforms to the terms of the Engagement Letter and is reasonable based upon the circumstances of the litigation or settlement in respect of which indemnity is sought, provided, however, that in no event shall SRR or the other Indemnified Parties be indemnified for (x) their respective gross negligence, willful misconduct or fraud or (y) a material breach of a term or condition of the Engagement Letter by SRR; and it is further

ORDERED that in no event shall SRR be indemnified if the Debtor or a representative of the estates, assert a claim for, and a court determines by final order that such claim arose out of (x) SRR's or the Indemnified Parties' gross negligence, willful misconduct or fraud or (y) a material breach of a term of condition of the Engagement Letter by SRR; and it is further

ORDERED that in the event SRR seeks reimbursement for attorneys' fees from the Debtors pursuant to the Engagement Letter, the invoices and supporting time records from such attorneys shall be included in SRR's own application (both interim and final) and such invoices and time records shall be subject to the United States Trustee's guidelines for compensation and reimbursement of expenses and the approval of the Bankruptcy Court under the standards of sections 330 and 331 of the Bankruptcy Code without regards to whether such attorney has been retained under section 327 of the Bankruptcy Code and without regard to whether such attorneys' services satisfy section 330(a)(3)(C) of the Bankruptcy Code; and it is further

ORDERED that SRR shall not, in the course of its engagement by the Committee under this Order, use any information obtained or work product developed in connection with its prior real estate valuation/appraisal engagement by Waller Lansden Dortch & Davis LLP, CapitalSource Finance LLC as agent, CSE Mortgage LLC, as agent, and other Prepetition Senior Lenders (as defined in the Final Order Authorizing Use of Cash Collateral, dated April 17, 2007)

and shall keep all such information and work product strictly confidential; and it is further

ORDERED that SRR shall not testify adversely to Waller Lansden Dortch & Davis LLP, CapitalSource Finance LLC, as agent, CSE Mortgage LLC, as agent, or any other Prepetition Senior Lenders, with respect to real estate valuation/appraisal previously performed by SRR for or on behalf of such entities; and it is further

ORDERED that, notwithstanding anything to the contrary in the Bankruptcy Code, Bankruptcy Rules, Local Rules, any order of this Court or any guidelines regarding submission and approval of fee applications, SRR shall only be required to maintain contemporaneous summary time records for services rendered in hourly increments and shall not be required to file a schedule of rates; and it is further

ORDERED that the Court shall retain jurisdiction with respect to any matters arising from or related to this Order or the implementation hereof.

Dated: June 5, 2008

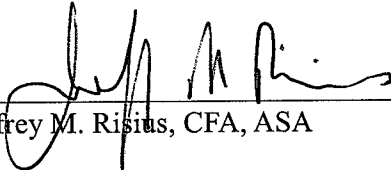
New York, NY

/s/ Martin Glenn
UNITED STATES BANKRUPTCY JUDGE

VERIFICATION

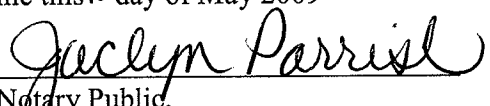
STATE OF NEW YORK)
) ss:
COUNTY OF NEW YORK)

Jeffrey M. Risius, CFA, ASA, being duly sworn, deposes and says that I am a Managing Director of the firm of Stout Risius Ross, Inc., Applicant herein; I am acquainted with the facts upon which this application is based; I have read the foregoing application and know the contents thereof: the same is true to the knowledge of the deponent, except as to matters therein stated to be alleged on information and belief, and as to those matters I believe it to be true.

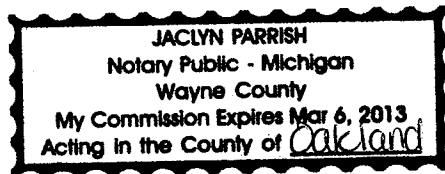


Jeffrey M. Risius, CFA, ASA

Sworn to and subscribed to before
me this 15th day of May 2009



Notary Public,

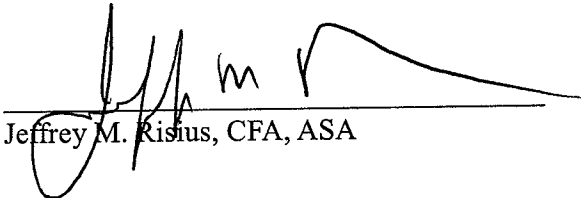


CERTIFICATION

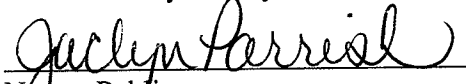
STATE OF NEW YORK)
) ss:
COUNTY OF NEW YORK)

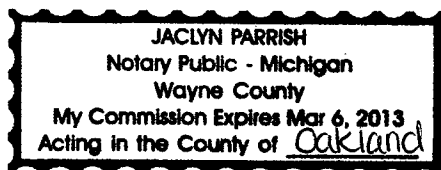
Jeffrey M. Risius, CFA, ASA, being duly sworn, deposes and says that:

1. I am a Managing Director of the firm of Stout Risius Ross, Inc., Applicant herein.
2. I have read the application.
3. All interested parties have received and are reviewing or have reviewed the application.
4. In providing a reimbursable service, Applicant does not make a profit on that service.
5. In charging for a particular service, Applicant does not include the amortization of the cost of any investment equipment or capital outlay.
6. In seeking reimbursement for third-party services, Applicant requests reimbursement only for the amount billed to the applicant by the third party.


Jeffrey M. Risius, CFA, ASA

Sworn to and subscribed to before
me this 15th day of May 2009


Notary Public,



UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

Re:

Lexington Precision Corp. *et al.*,

Chapter 11

Case No. 08-11153 (MG)

(Jointly Administered)

In proceedings for a reorganization,
application for a third interim allowance of
fees for financial advisors to the Official
Committee of Unsecured Creditors

Debtor:

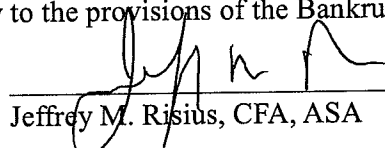
STATE OF NEW YORK)

) ss:

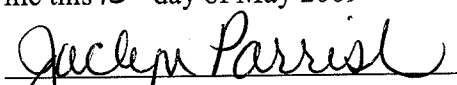
COUNTY OF NEW YORK)

Jeffrey M. Risius, CFA, ASA, being duly sworn, deposes and says that:

1. Deponent is a Managing Director of the Applicant named in the foregoing Application for a third interim allowance of Fees, for services rendered by Stout Risius Ross, Inc. as financial advisors to the above-named Official Committee of Unsecured Creditors.
2. No arrangement prohibited by 18 U.S.C. Sec. 155 has been made by me or to any member of the said firm of Stout Risius Ross, Inc.
3. Applicant is a disinterested person and represents or holds no interest adverse to the Debtor.
4. No agreements or understandings in any form or guise have been made or exist between Applicant and any other person for a division or sharing of compensation allowed or to be allowed, or paid or to be paid, for services rendered in connection with this proceeding and no agreement has been made which is contrary to the provisions of the Bankruptcy Code.


Jeffrey M. Risius, CFA, ASA

Sworn to and subscribed to before
me this 15th day of May 2009


Notary Public,

